

LOCATION LENS

City stats that attract and retain occupiers



DENVER

1

GROSS METROPOLITAN PRODUCT (GMP)

2.8%

At \$182.5 billion, Denver's GMP ranks 22nd in the U.S. and GMP growth has been a solid 2.8% per year throughout the current U.S. expansion.



2

POPULATION

41%

The Denver region is one of the top in the U.S. for immigration of Millennials (22% of total population). Education levels are well above the national average (30%) with 41% of adult residents possessing at least a bachelor's degree.



3

TRANSPORTATION

5TH

Denver is the fifth best city for biking with a Bike Score of 71. All of the top 5 cities are in the Western half of the U.S.



4

COSTS

3.5%

The cost of doing business in Denver is 3.5% above the U.S. average, ranking 73rd nationally.



5

OFFICE REAL ESTATE

\$27

Asking rents hit \$27.41 psf in Q1 2018, which represents a 6.2% increase from Q1 2017. Denver's vacancy rates over that time have also increased (+1.8%).



Sources: Cushman & Wakefield Research; U.S. Bureau of Economic Analysis; Moody's Analytics; U.S. Census Bureau; Walk Score